

Topping-out ceremony at the Gloggeguet residential complex

Zurich, 26 June 2020 – Today Steiner Investment Foundation (SIF) as client and the “total” (design & build) contractor Steiner AG held a topping-out ceremony for the attractive Gloggeguet residential development in the Herblingen district of Schaffhausen. Developed by Steiner AG, the project takes the form of an open ensemble surrounding the existing historic farmhouse. It comprises five new blocks containing 27 rental and 71 privately owned apartments.

Construction work began in 2018, and the basic structure of the new buildings has now been completed. At the ceremony, both the client and Steiner AG thanked their partners for the fruitful cooperation. The development will be completed and handed over to the owners by spring 2021.

High quality of life thanks to spacious surroundings

The apartments, which will comprise between 2.5 and 5.5 rooms and range in size from 65 m² to 131 m², are geared to the mid-price demand segment – including both families and single-person households. The buildings will be heated by climate-friendly borehole heat pumps. The provision of an amenities room plus spacious grounds will help to promote a community spirit.

The new-build rental and owner-occupied apartments are clustered around the original farmhouse, enabling the surrounding parkland to become an attractive recreational area. In this project, Steiner AG is converting the original 16th-century farmhouse into a daycare centre, thus providing a further attraction for families.

Ideal access to the transport network

All the new apartments will be directly connected to an underground garage containing 136 parking spaces. A bus stop is also located directly in front of the development. In this family-friendly neighbourhood, you can walk to kindergartens, a primary school and various shopping facilities in a few minutes. Schaffhausen railway station is located around three kilometres away from the residential development. A motorway junction and the Herblingen S-Bahn station are just one kilometre away, giving easy access to Winterthur and Zurich as well.

You can find more information on the Gloggeguet project and its extensive range of rental and owner-occupied apartments at www.gloggeguet.ch

Steiner AG

Steiner AG, one of the leading project developers and general/total contractors (GC/TC) in Switzerland, offers comprehensive services in the fields of new construction, refurbishment and real estate development. The company, which was established in 1915, has constructed more than 1,500 residential projects, 540 commercial properties, 45 hotels and 200 infrastructure facilities such as universities, schools, hospitals, retirement homes and

prisons. Steiner AG has its headquarters in Zurich and is represented by branches in Basel, Bern, Geneva, Tolochenaz and Lucerne. www.steiner.ch

Steiner Investment Foundation

Steiner Investment Foundation is an investment foundation governed by Swiss law. It actively manages innovative and sustainable investment groups, focusing on real estate for Swiss occupational pension schemes. Its current development vehicles comprise over 30 Swiss residential and commercial real estate projects. Steiner Investment Foundation has been a member of KGAST (Conference of Investment Foundation Managers) since 1 November 2019. The service provider and project development partner in Switzerland is the founder, Steiner AG. www.steinerinvest.com

Information for the media

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