

## **Work begins on the building shell of the Tertianum Venise residential home and care facility in Monthey**

**Tolochenaz, 8 June 2020 – The new Tertianum Venise residential home and care facility in Monthey will start to take shape over the next few months, following the beginning of works on the building shell. Commissioned by the client Swiss Prime Site Immobilien Ltd. and in collaboration with the Tertianum Group, which will operate the building, Steiner Ltd is to develop a retirement facility comprising 46 beds, 39 sheltered accommodation units and an underground car park, right in the centre of Monthey.**

The work on the shell of the building follows on from the particularly demanding foundation works. These works, extending to a depth of up to 8 metres in places, required extreme precision due to their proximity to the town's mains services (waste water, electricity and district heating) and to adjacent buildings.

### **A new residential home and care facility for the town of Monthey**

The new residential home and care facility will provide high-quality care for elderly people in a modern setting. The new-build complex will comprise two wings of five floors each.

The ground floor will house the facility's communal and administrative areas. The first and second floors will accommodate the 46-bed geriatric/geriatric psychiatry wards, while the upper three floors will comprise 39 sheltered housing apartments. The underground car park will extend over two basement levels and will also house all the technical facilities as well as two civil protection shelters. In addition, residents will benefit from the site's new restaurant: this will also be available to members of the public and will stay open year-round.

### **Minergie label for optimum comfort**

The building fulfils the requirements of the Minergie energy label for optimum comfort and efficient use of resources. Its heating and hot water supplies will be provided by the district heating system. The power supply will be supplemented by an autonomous system based on photovoltaic panels installed on the roof.

**Steiner Ltd** is one of the leading project developers and general/total contractors (GC/TC) in Switzerland. It offers comprehensive services in the fields of new construction, refurbishment and real estate development. The company, which was established in 1915, has constructed more than 1500 residential construction projects, 540 commercial properties, 45 hotels and 200 infrastructure facilities such as universities, schools, hospitals, prisons and retirement homes. Steiner Ltd has its headquarters in Zurich and is represented by branches in Basel, Bern, Geneva, Tolochenaz and Lucerne.

**Swiss Prime Site AG** is Switzerland's leading listed real estate investment company. Its portfolio, valued at over CHF 11 billion, comprises first-class properties – primarily office and retail spaces – featuring sustainable value and prime locations. **Swiss Prime Site Immobilien Ltd.** invests in high-quality properties which, along with the regeneration and development of entire sites, represent the company's core business. [www.sps.swiss](http://www.sps.swiss)

The **Tertianum Group** is Switzerland's leading private provider of retirement residences, assisted living and care homes. The group was acquired by the private equity company Capvis in March 2020.

As the undisputed market leader, Tertianum Group comprises 80 operating facilities throughout Switzerland, with over 1700 apartments and residences as well as 3100 healthcare beds. Around 4860 employees, including 400 apprentices, directly or indirectly ensure the welfare of residents. [www.tertianum.ch](http://www.tertianum.ch)

**Information for the media**

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